

**SHABA CHEMICALS LIMITED**

CIN NO.L24111MP1986PLCO03741

**Regd. Office:** 101, Rajani Bhawan, 569/2, M.G. Road. Indore

**Corporate Office:** 713, Iskon Emporio, B/s. Star India Bazar, Near Jodhpur, Cross Road,  
Satellite, Ahmedabad-380051, **Contact:** 07314299232, 9409054403,

**Email Id:** shabachemicals@gmail.com

**Website:** shabachemicals.com

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20 April, 2022

To  
The General Manager-Listing  
Corporate Relationship Department  
The BSE Limited  
Ground Floor, P.J. Towers,  
Dalal Street, Mumbai - 400001

**Scrip Code: 506906**

Dear Sir/Madam,

**Sub: Submission of Certificate for non applicability of Corporate Governance**

With reference to above, we hereby submit certificate for non applicability of Corporate Governance to the company.

Please take the same on your record and oblige.

Thanking you.

Yours faithfully,

**For Shaba Chemicals Limited**

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**GAURAV MEVADA**

**Director**

**DIN: 09527566**

*Enc.: As Above*

## SHABA CHEMICALS LIMITED

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### TO WHOM EVER IT MAY CONCERN

This is to state that on the basis of records and documents of Shaba Chemicals Limited, registered with Registrar of Companies, Gwalior, having its registered office 101, Rajani Bhawan, 569/2, M.G. Road. Indore, the paid up share capital as well as net worth of the Company as on 31<sup>st</sup> March, 2021 is as under:

- |                          |                   |
|--------------------------|-------------------|
| 1. Paid up Share Capital | Rs. 2,91,63,500/- |
| 2. Negative Net worth    | Rs. (1,63,317) /- |

The paid up Share capital of the Company has been derived from the audited balance sheet of the Company as on 31<sup>st</sup> March, 2021 whereas Net worth of the Company as on 31<sup>st</sup> March, 2021 has been arrived at on the basis of the following calculation:

(Amount in Rs.)

Paid-up Equity Capital	29163500
Add- Reserves & Surplus (Excluding Revaluation Reserves)	(29326817)
Less: Accumulated losses/ P & L Dr. balance	Nil
Less: Miscellaneous Expenditure	Nil
Total Net Worth	(163317)

In the matter of applicability of Corporate Governance norms as per Regulation 27(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we further state that the Regulation 17 to Regulation 27 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to Corporate Governance are not applicable to the Company because neither paid up capital of the company is more than Rs. 10 Crores, not Net worth of the Company is exceeding Rs. 25 Crores as per Regulation 15(2) (a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above certificate has been issued on the basis of the audited accounts as on 31/03/2021 for the purpose of submission with BSE Limited.

**For Shaba Chemicals Limited**

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**Gaurav Mevada**  
**Director**  
**DIN: 09527566**